

Tri-County Airport Authority
Statement of Assets
As of August 31, 2021

| | Aug 31, 21 | Aug 31, 20 |
|--|---------------------|---------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1020 · Petty Cash | 200.00 | 200.00 |
| 1040 · Capital City Bank-6601 | 0.00 | 3,349.92 |
| 1070 · One South Savings Account | 100,004.80 | 70,511.59 |
| 1080 · One South Grant Account | 10,108.45 | 5.10 |
| 1090 · One South Bank - Fuel 4564 | 37,028.17 | 36,331.01 |
| 1100 · One South Bank-Operating 4556 | 16,685.18 | 14,883.27 |
| Total Checking/Savings | 164,026.60 | 125,280.89 |
| Accounts Receivable | | |
| 1200 · Accounts Receivable | 4,032.93 | 19,038.14 |
| Total Accounts Receivable | 4,032.93 | 19,038.14 |
| Other Current Assets | | |
| PrePaid Insurance | 0.00 | 751.43 |
| 1240 · Grants Receivable | 0.00 | 2,819.00 |
| 1250 · Inventory | | |
| 1250.1 · Fuel Inventory | | 16,040.87 |
| 125.3 · Jet-A | 25,238.13 | |
| 1250.2 · 100 LL | 34,472.65 | 16,161.25 |
| Total 1250.1 · Fuel Inventory | 59,710.78 | 32,202.12 |
| Total 1250 · Inventory | 59,710.78 | 32,202.12 |
| 1350 · Prepaid Expenses | 3,587.29 | 883.34 |
| 1400 · Undeposited Funds | 806.23 | 0.00 |
| Total Other Current Assets | 64,104.30 | 36,655.89 |
| Total Current Assets | 232,163.83 | 180,974.92 |
| Fixed Assets | | |
| 1500 · Fuel Systems | | |
| 1502 · Terminals & Software | 18,239.38 | 18,239.38 |
| 1500 · Fuel Systems - Other | 2,990.67 | 2,990.67 |
| Total 1500 · Fuel Systems | 21,230.05 | 21,230.05 |
| 1510 · Buildings & Improvements | | |
| 1510-1 · Buildings & Improvements; Goodm | 4,800.00 | 4,800.00 |
| 1510 · Buildings & Improvements - Other | 3,667,788.87 | 3,652,063.87 |
| Total 1510 · Buildings & Improvements | 3,672,588.87 | 3,656,863.87 |
| 1520 · Machinery & Equipment | 538,025.13 | 537,491.15 |
| 1530 · Roads/Runways/Taxilines | 9,096,414.63 | 9,096,414.63 |
| 1540 · Land | 56,990.00 | 56,990.00 |
| 1550 · Construction in Progress | 162,878.20 | 162,878.20 |
| 1560 · Vehicles | 150,985.00 | 150,985.00 |
| 1600 · Accumulated Depreciation | -5,300,338.45 | -5,300,338.45 |
| Total Fixed Assets | 8,398,773.43 | 8,382,514.45 |
| TOTAL ASSETS | 8,630,937.26 | 8,563,489.37 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2000 · Accounts Payable | 13,070.70 | 8,846.50 |
| Total Accounts Payable | 13,070.70 | 8,846.50 |

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Accrual Basis

Tri-County Airport Authority
Statement of Assets
As of August 31, 2021

| | Aug 31, 21 | Aug 31, 20 |
|--|---------------------|---------------------|
| Other Current Liabilities | | |
| Hangar Security Deposits | 2,135.41 | 1,687.41 |
| Prepaid Hangar Rents | 18,826.69 | 12,280.40 |
| 2001 · N/P Short Term | 612.68 | 2,218.00 |
| 2100 · Line of Credit #2700 | 5,778.20 | 16,114.85 |
| 2150 · Payroll Liabilities | 718.07 | 462.22 |
| 2540 · Sales Tax Payable | 1,308.50 | 1,056.69 |
| Total Other Current Liabilities | 29,379.55 | 33,819.57 |
| Total Current Liabilities | 42,450.25 | 42,666.07 |
| Total Liabilities | 42,450.25 | 42,666.07 |
| Equity | | |
| 3000 · Fund Balance | 9,043,838.79 | 9,043,838.79 |
| 3010 · Unrestricted Net Assets | -524,969.14 | -365,331.02 |
| Net Income | 69,617.36 | -157,684.47 |
| Total Equity | 8,588,487.01 | 8,520,823.30 |
| TOTAL LIABILITIES & EQUITY | 8,630,937.26 | 8,563,489.37 |

Tri-County Airport Authority
Statement of Activities
August 2021

Accrual Basis

| | Aug 21 | Oct '20 - Aug 21 |
|--|------------------|-------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 4035 · Federal Grant Rev-FAA | 0.00 | 20,128.89 |
| 4040 · Food Service Income | 9.00 | 378.00 |
| 4050 · Fuel Income | 15,257.91 | 145,513.82 |
| 4055 · Land Rental | 0.00 | 550.00 |
| 4085 · Hangar Rentals | 11,201.67 | 128,677.07 |
| 4110 · State Grant Rev-DOT | 0.00 | 176,788.22 |
| Total Income | 26,468.58 | 472,036.00 |
| Cost of Goods Sold | | |
| 5020 · Credit Card Fees | 461.06 | 4,772.04 |
| 5060 · Cost of Goods Sold | 0.00 | 89.75 |
| 5075 · Food Service Costs | 0.00 | 410.33 |
| 5080 · Fuel Purchased - Resale | 9,694.04 | 87,361.68 |
| Total COGS | 10,155.10 | 92,633.80 |
| Gross Profit | 16,313.48 | 379,402.20 |
| Expense | | |
| Bad Debt Expense | 0.00 | 5.11 |
| Work In Progress Disbursements | 0.00 | 212,559.47 |
| 6000 · Accounting Expense | 9,000.00 | 9,000.00 |
| 6010 · Advertising | 359.88 | 429.86 |
| 6025 · Auto Expense | 1.08 | 89.92 |
| 6030 · Bank Charges | 0.00 | 584.99 |
| 6040 · Contract Labor | 556.50 | 5,911.50 |
| 6050 · Dues & Subscriptions | 175.63 | 3,056.76 |
| 6070 · Food Service Expense | | |
| 6070-1 · Consumables - Food | 109.53 | 135.41 |
| Total 6070 · Food Service Expense | 109.53 | 135.41 |
| 6073 · Garbage Service | 257.19 | 2,416.10 |
| 6076 · Insurance | 3,137.61 | 11,729.24 |
| 6079 · Interest Expense | 19.96 | 296.59 |
| 6080 · Legal & Professional Fees | 730.00 | 3,582.00 |
| 6092 · Office Expense | 197.84 | 4,945.16 |
| 6093 · Payroll Taxes | 0.00 | 2,558.76 |
| 6095 · Postage | 22.95 | 669.43 |
| 6096 · Registration Fees | 0.00 | 50.00 |
| 6098 · Repairs & Maint | 397.89 | 42,234.60 |
| 6099 · Sales Tax Expense | 0.00 | 0.00 |
| 6100 · Supplies | 24.97 | 953.34 |
| 6110 · Telephone | 351.18 | 3,834.18 |
| 6115 · Utilities | 1,524.79 | 13,808.88 |
| 6120 · Wages & Salaries | | |
| 6120-2 · Salary - Manager | 2,419.76 | 28,904.63 |
| Total 6120 · Wages & Salaries | 2,419.76 | 28,904.63 |
| Total Expense | 19,286.76 | 347,755.93 |
| Net Ordinary Income | -2,973.28 | 31,646.27 |
| Other Income/Expense | | |
| Other Income | | |
| Insurance Claim | 0.00 | 25,832.77 |
| 4090 · Cares Act Fund | 0.00 | 10,637.00 |

Tri-County Airport Authority
Statement of Activities
August 2021

Accrual Basis

| | Aug 21 | Oct '20 - Aug 21 |
|------------------------|-----------|------------------|
| 7010 - Interest Income | 3.51 | 1,501.32 |
| Total Other Income | 3.51 | 37,971.09 |
| Net Other Income | 3.51 | 37,971.09 |
| Net Income | -2,969.77 | 69,617.36 |

SUPPLEMENTAL INFORMATION

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Accrual Basis

Tri-County Airport Authority

Statement of Activities

October 2020 through August 2021

| Ordinary Income/Expense | FAA-2018-1 (Grants) | FAA 2018-2 (Grants) | FDOT 2018-2 (FDOT) | FDOT 2020-1 (FDOT) | FDOT - Other (FDOT) |
|-----------------------------------|------------------------|------------------------|-----------------------|-----------------------|------------------------|
| Income | | | | | |
| 4035 · Federal Grant Rev-FAA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4040 · Food Service Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4050 · Fuel Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4055 · Land Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4085 · Hangar Rentals | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4110 · State Grant Rev-DOT | -6,189.78 | 0.00 | 0.00 | 0.00 | 1,500.00 |
| Total Income | -6,189.78 | 0.00 | 0.00 | 0.00 | 1,500.00 |
| Cost of Goods Sold | | | | | |
| 5020 · Credit Card Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5060 · Cost of Goods Sold | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5075 · Food Service Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5080 · Fuel Purchased - Resale | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total COGS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gross Profit | -6,189.78 | 0.00 | 0.00 | 0.00 | 1,500.00 |
| Expense | | | | | |
| Bad Debt Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Work In Progress Disbursements | 20,846.47 | 10,132.67 | 147,540.53 | 32,539.80 | 0.00 |
| 6000 · Accounting Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6010 · Advertising | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6025 · Auto Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6030 · Bank Charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6040 · Contract Labor | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6050 · Dues & Subscriptions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6070 · Food Service Expense | | | | | |
| 6070-1 · Consumables - Food | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total 6070 · Food Service Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6073 · Garbage Service | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6076 · Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6079 · Interest Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6080 · Legal & Professional Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

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Accrual Basis

Tri-County Airport Authority

Statement of Activities

October 2020 through August 2021

| | FAA-2018-1 (Grants) | FAA 2018-2 (Grants) | FDOT 2018-2 (FDOT) | FDOT 2020-1 (FDOT) | FDOT - Other (FDOT) |
|-------------------------------|------------------------|------------------------|-----------------------|-----------------------|------------------------|
| 6092 · Office Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6093 · Payroll Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6095 · Postage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6096 · Registration Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6098 · Repairs & Maint | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6099 · Sales Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6100 · Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6110 · Telephone | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6115 · Utilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6120 · Wages & Salaries | | | | | |
| 6120-2 · Salary - Manager | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total 6120 · Wages & Salaries | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expense | 20,846.47 | 10,132.67 | 147,540.53 | 32,539.80 | 0.00 |
| Net Ordinary Income | -27,036.25 | -10,132.67 | -147,540.53 | -32,539.80 | 1,500.00 |
| Other Income/Expense | | | | | |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance Claim | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4090 · Cares Act Fund | | | | | |
| 7010 · Interest Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income | -27,036.25 | -10,132.67 | -147,540.53 | -32,539.80 | 1,500.00 |

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Accrual Basis

Tri-County Airport Authority

Statement of Activities

October 2020 through August 2021

| | Total FDOT (Grants) | FFA Grants (Grants) | Total Grants | Operating Account | TOTAL |
|-----------------------------------|------------------------|------------------------|--------------|-------------------|------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 4035 · Federal Grant Rev-FAA | 0.00 | 12,936.18 | 12,936.18 | 7,192.71 | 20,128.89 |
| 4040 · Food Service Income | 0.00 | 0.00 | 0.00 | 378.00 | 378.00 |
| 4050 · Fuel Income | 0.00 | 0.00 | 0.00 | 145,513.82 | 145,513.82 |
| 4055 · Land Rental | 0.00 | 0.00 | 0.00 | 550.00 | 550.00 |
| 4085 · Hangar Rentals | 0.00 | 0.00 | 0.00 | 128,677.07 | 128,677.07 |
| 4110 · State Grant Rev-DOT | 1,500.00 | 0.00 | -4,689.78 | 181,478.00 | 176,788.22 |
| Total Income | 1,500.00 | 12,936.18 | 8,246.40 | 463,789.60 | 472,036.00 |
| Cost of Goods Sold | | | | | |
| 5020 · Credit Card Fees | 0.00 | 0.00 | 0.00 | 4,772.04 | 4,772.04 |
| 5060 · Cost of Goods Sold | 0.00 | 0.00 | 0.00 | 89.75 | 89.75 |
| 5075 · Food Service Costs | 0.00 | 0.00 | 0.00 | 410.33 | 410.33 |
| 5080 · Fuel Purchased - Resale | 0.00 | 0.00 | 0.00 | 87,361.68 | 87,361.68 |
| Total COGS | 0.00 | 0.00 | 0.00 | 92,633.80 | 92,633.80 |
| Gross Profit | 1,500.00 | 12,936.18 | 8,246.40 | 371,155.80 | 379,402.20 |
| Expense | | | | | |
| Bad Debt Expense | 0.00 | 0.00 | 0.00 | 5.11 | 5.11 |
| Work In Progress Disbursements | 180,080.33 | 0.00 | 211,059.47 | 1,500.00 | 212,559.47 |
| 6000 · Accounting Expense | 0.00 | 0.00 | 0.00 | 9,000.00 | 9,000.00 |
| 6010 · Advertising | 0.00 | 0.00 | 0.00 | 429.86 | 429.86 |
| 6025 · Auto Expense | 0.00 | 0.00 | 0.00 | 89.92 | 89.92 |
| 6030 · Bank Charges | 0.00 | 0.00 | 0.00 | 584.99 | 584.99 |
| 6040 · Contract Labor | 0.00 | 0.00 | 0.00 | 5,911.50 | 5,911.50 |
| 6050 · Dues & Subscriptions | 0.00 | 0.00 | 0.00 | 3,056.76 | 3,056.76 |
| 6070 · Food Service Expense | | | | | |
| 6070-1 · Consumables - Food | 0.00 | 0.00 | 0.00 | 135.41 | 135.41 |
| Total 6070 · Food Service Expense | 0.00 | 0.00 | 0.00 | 135.41 | 135.41 |
| 6073 · Garbage Service | 0.00 | 0.00 | 0.00 | 2,416.10 | 2,416.10 |
| 6076 · Insurance | 0.00 | 0.00 | 0.00 | 11,729.24 | 11,729.24 |
| 6079 · Interest Expense | 0.00 | 0.00 | 0.00 | 296.59 | 296.59 |
| 6080 · Legal & Professional Fees | 0.00 | 0.00 | 0.00 | 3,582.00 | 3,582.00 |

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Accrual Basis

Tri-County Airport Authority

Statement of Activities

October 2020 through August 2021

| | Total FDOT (Grants) | FFA Grants (Grants) | Total Grants | Operating Account | TOTAL |
|-------------------------------|------------------------|------------------------|--------------|-------------------|------------|
| 6092 · Office Expense | 0.00 | 0.00 | 0.00 | 4,945.16 | 4,945.16 |
| 6093 · Payroll Taxes | 0.00 | 0.00 | 0.00 | 2,558.76 | 2,558.76 |
| 6095 · Postage | 0.00 | 0.00 | 0.00 | 669.43 | 669.43 |
| 6096 · Registration Fees | 0.00 | 0.00 | 0.00 | 50.00 | 50.00 |
| 6098 · Repairs & Maint | 0.00 | 0.00 | 0.00 | 42,234.60 | 42,234.60 |
| 6099 · Sales Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6100 · Supplies | 0.00 | 0.00 | 0.00 | 953.34 | 953.34 |
| 6110 · Telephone | 0.00 | 0.00 | 0.00 | 3,834.18 | 3,834.18 |
| 6115 · Utilities | 0.00 | 0.00 | 0.00 | 13,808.88 | 13,808.88 |
| 6120 · Wages & Salaries | | | | | |
| 6120-2 · Salary - Manager | 0.00 | 0.00 | 0.00 | 28,904.63 | 28,904.63 |
| Total 6120 · Wages & Salaries | 0.00 | 0.00 | 0.00 | 28,904.63 | 28,904.63 |
| Total Expense | 180,080.33 | 0.00 | 211,059.47 | 136,696.46 | 347,755.93 |
| Net Ordinary Income | -178,580.33 | 12,936.18 | -202,813.07 | 234,459.34 | 31,646.27 |
| Other Income/Expense | | | | | |
| Other Income | | | | | |
| Insurance Claim | 0.00 | 0.00 | 0.00 | 25,832.77 | 25,832.77 |
| 4090 · Cares Act Fund | 0.00 | 0.00 | 0.00 | 10,637.00 | 10,637.00 |
| 7010 · Interest Income | 0.00 | 0.00 | 0.00 | 1,501.32 | 1,501.32 |
| Total Other Income | 0.00 | 0.00 | 0.00 | 37,971.09 | 37,971.09 |
| Net Other Income | 0.00 | 0.00 | 0.00 | 37,971.09 | 37,971.09 |
| Net Income | -178,580.33 | 12,936.18 | -202,813.07 | 272,430.43 | 69,617.36 |